



General Fund Receipt Accounts and Capital Transfers

How should I report them?

General Fund Receipt Accounts (GFRA)

- What is the governing law?
- What are they?
- Who has the reporting responsibility?
- Are the collections custodial?
- What are the reporting requirements?
- Where can I go for USSGL guidance?

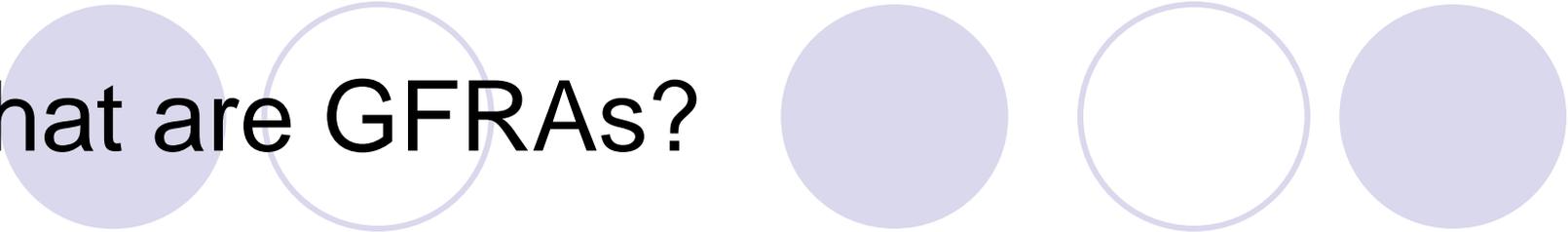


What is the governing law?

- **31 USC 3302, (Miscellaneous Receipts Act)**

(b) Except as provided in section [3718 \(b\) \[1\]](#) of this title, an official or agent of the Government receiving money for the Government from any source shall deposit the money in the Treasury as soon as practicable without deduction for any charge or claim.

What are GFRAs?



- Receipt accounts with all receipts not earmarked by law for a specific purpose (I TFM part 2 chapter 1500, section 1520.10)
- GFR Accounts published in Treasury's "FAST Book"

PART I - RECEIPT ACCOUNT SYMBOLS AND TITLES

RECEIPT ACCOUNT SYMBOLS BY FUND GROUPS AND MAJOR CLASSES

General Fund Receipt Account	Major Class
Taxes.....	0100
Customs duties.....	0300
Gains resulting from Government participation	0400
Receipts from monetary power	0600
Fees for regulatory and judicial services	0800
Fines, penalties, and forfeitures	1000
Restitutions, reparations, and recoveries under military occupation.....	1100
Gifts and contributions	1200
Interest	1300-1400
Dividends and other earnings	1600
Rent, including bonuses.....	1800
Royalties	2000
Sale of products	2200
Fees and other charges for services and special benefits	2400
Sale of government property.....	2600
Negative subsidies and downward reestimates of subsidies	2700
Realization upon loans and investments	2800-2900
Recoveries and refunds.....	3000
Clearing accounts.....	3800

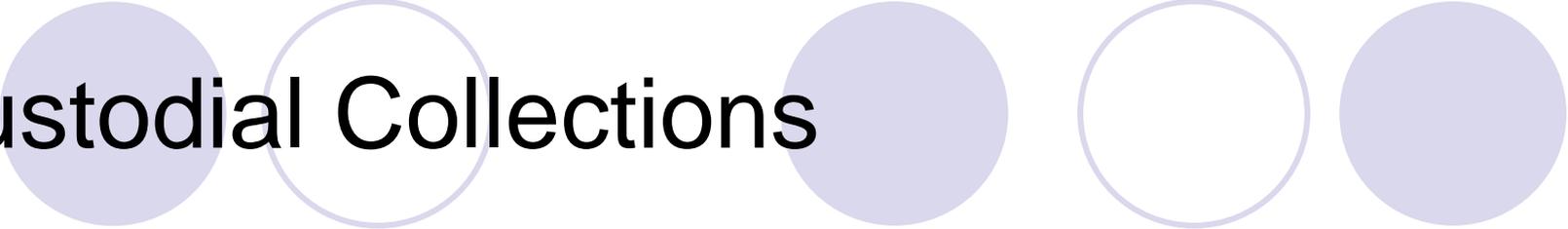


Who has the reporting responsibility?

- If it has your agency code

YOU DO !!!!!

Custodial Collections



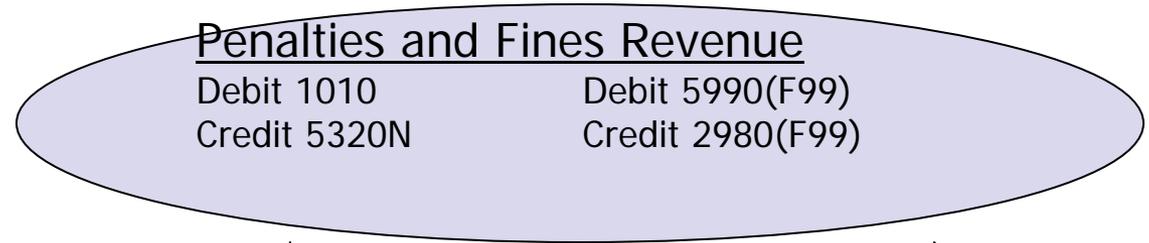
- Is my collections custodial?
- Do you report it on the A136 Statement of Custodial Activity?
- If not, where do I report it?

Reporting Requirements –

Statement of Custodial Activity

Collection of nonexchange revenue (ex. penalties and fines, tax revenue and etc.)

GFR Account



Material
↓

Agency SCA

- Penalties and Fines Revenue (5320)
- Revenue collected for others (5990 & 5991)

Immaterial
↓

Agency Custodial Footnote

If nonexchange revenue collected is immaterial and incidental to primary Mission of the collecting agency.



Reporting Requirements –

NOT Statement of Custodial Activity

Collection of exchange revenue with related costs

Treasury Account Symbol (TAS)

GFR Account

Related Costs
Debit 6100N
Credit 1010

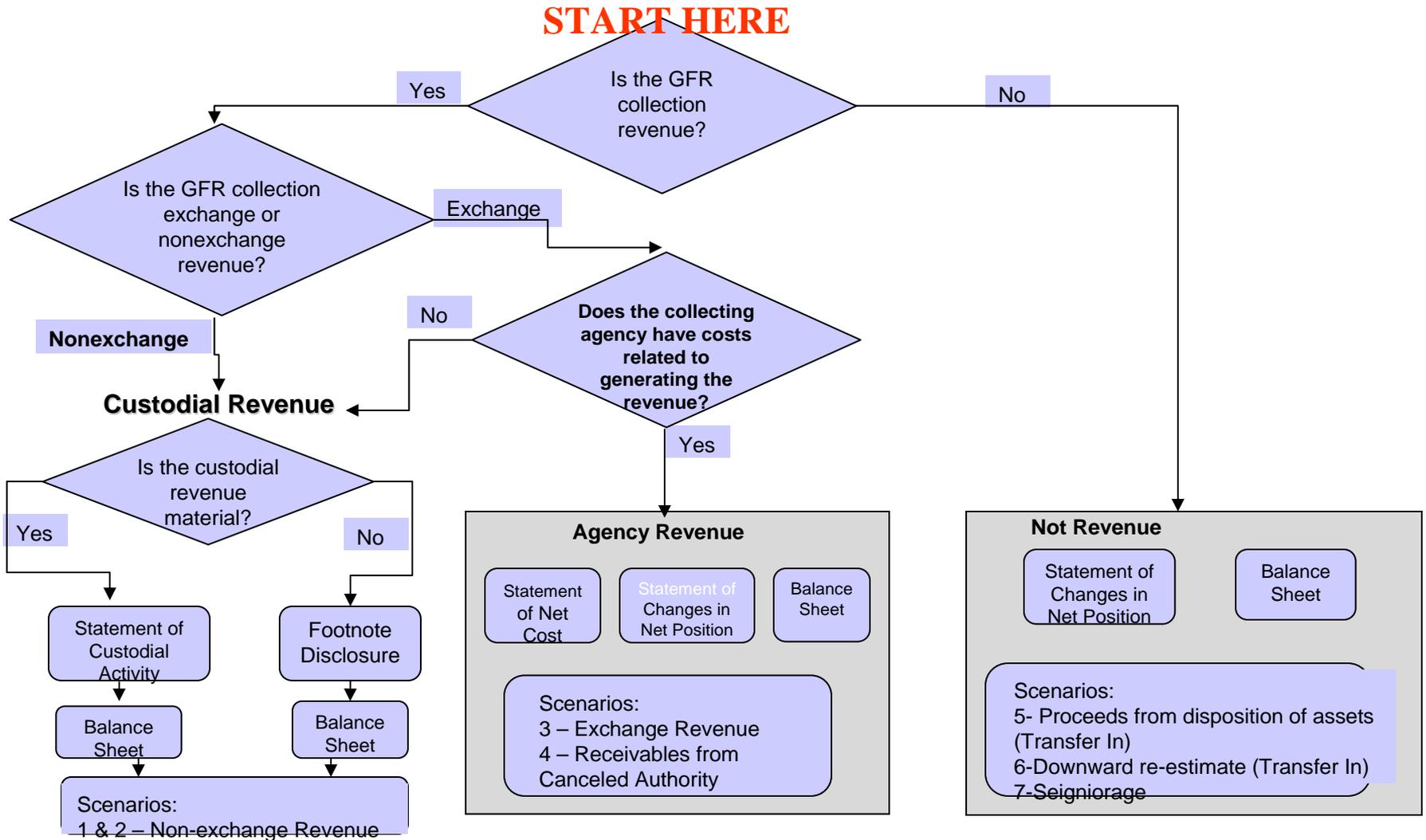
Exchange Revenue
Debit 1010
Credit 5200N

Offset to Non-entity
Collections
Debit 5993(F99)
Credit 2985(F99)

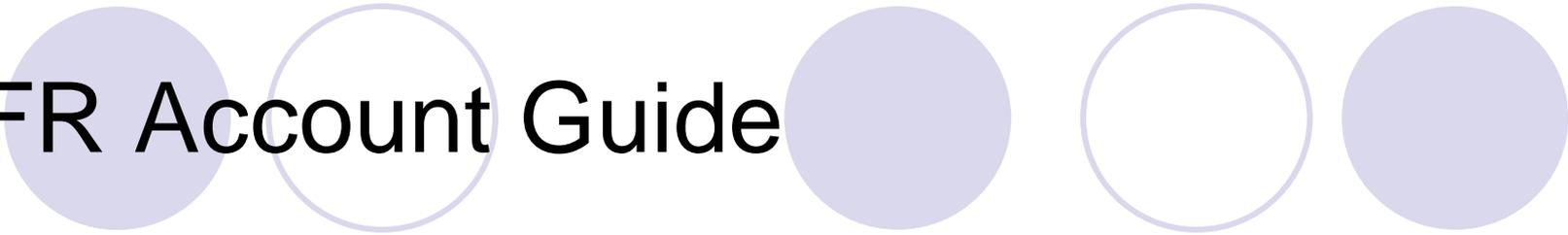
Agency
Statement of
Net Cost (SNC)
6100N and 5200N

Agency
Statement of Changes in
Net Position (SCNP)
Offset (5993F99 & 5994F99) will be
recorded on Line 13

GFR Collections Flowchart



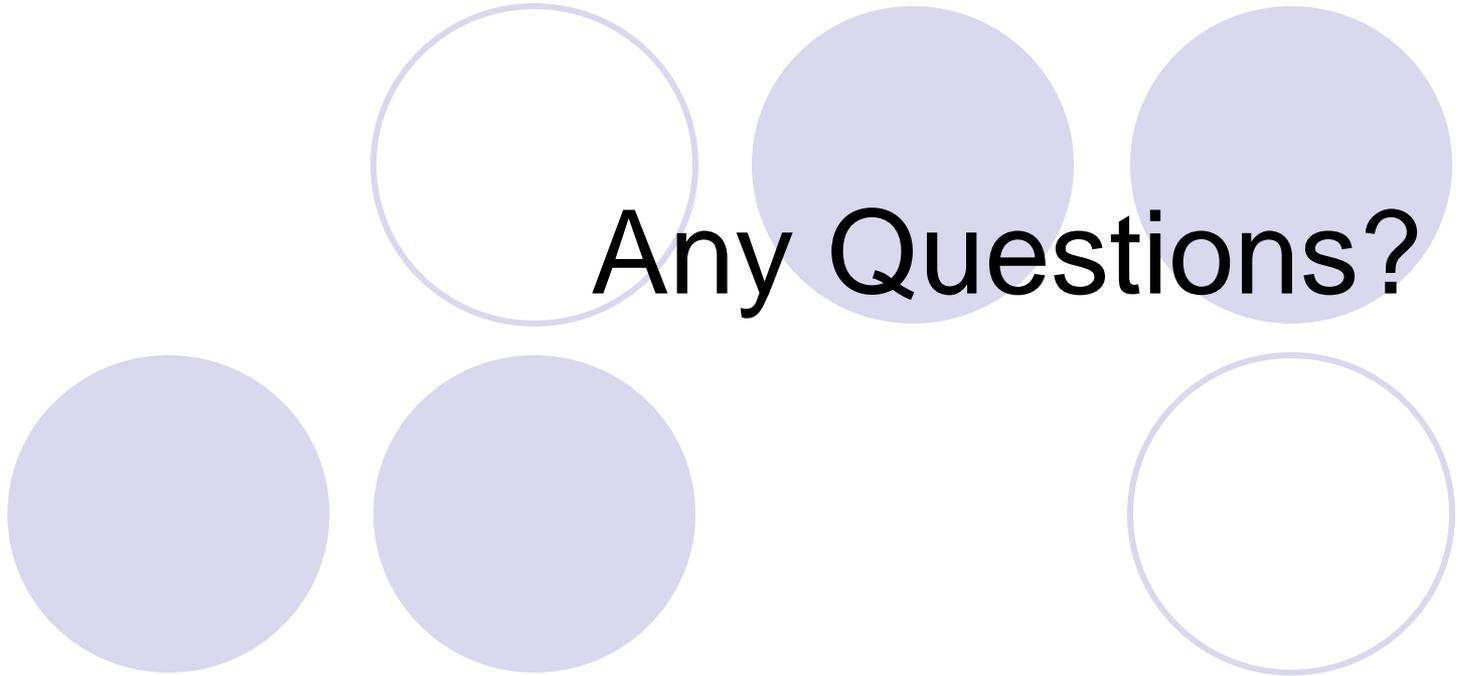
GFR Account Guide



- USSGL Website,
<https://www.fms.treas.gov/ussgl>
- Expanded capital transfer scenario to include unobligated balances from liquidating accounts. It will be a separate scenario and not a part of the GFR Account Guide.



Any Questions?



Capital Transfer

“Transfer to General Fund Receipts”



Capital Transfer - “Transfer to General Fund Receipts”

- What is a capital transfer?
- What are the USSGL accounts for Capital Transfer?
- What partner codes should I use?
- What are the changes to USSGL accounts for 2013?
- What else should I know about capital transfers?

What is capital transfer?

- Capital Transfer is now referred as “Transfers to General Fund Receipts”

Capital Transfer GFRA:

1613 Dividends on capital stock

1614 Other earnings from business operations and intragovernmental revolving fund

2813 Repayment of Capital Stock

2814 Other repayments of investments and recoveries

Special and Non-revolving trust fund permanent reduction to GFRA:

3230 Special and Trust Fund Proprietary Receipts Returned to General Fund . . .

3231 Special and Trust Fund Governmental Receipts Returned to General Fund . . .

3232 Special and Trust Fund Intrafund Receipts Returned to General Fund . . .

3233 Special and Trust Fund Offsetting Governmental Receipts Returned to General Fund . . .

- TFM part 2 ch 2000, section 2030.20

Transfers to General Fund Receipts (previously titled “Capital Transfer”)—These transfers are credits to miscellaneous receipts. The credits repay the Government’s investment in or distribute the earnings of a revolving fund. These transfers also include special and nonrevolving trust fund receipts returned to the General Fund of the U.S. Treasury for permanent reduction. Agencies must use their two-digit department regular code in front of the miscellaneous receipt TAS for all transfers back to the General Fund of the U.S. Treasury.

What is a capital transfer (Transfer to General Fund Receipts)?

Examples of Transfer to General Fund Receipts Activity

- Return of government's capital investments from a revolving fund
- Distribution of earnings from a revolving fund
- Return of Unobligated balances from a liquidating account
- Transfer of loan modification adjustments to the general fund
- Permanent reduction of special and nonrevolving trust fund receipts returned to the General Fund of the U.S. Treasury

Capital Transfer USSGL Accounts

- 1923 - Contingent Receivable for Capital Transfers
- 1925 - Capital Transfer Receivable
- 2923 - Contingent Liability for Capital Transfers
- 2970 - Liability for Capital Transfers
- 4151 – Actual Capital Transfers to the General Fund of the Treasury, CY Authority
- 4152 - Actual Capital Transfers to the General Fund of the Treasury, PY Balances
- 5756 – Nonexpenditure Financing sources – Transfers In, Capital Transfers
- 5766 – Nonexpenditure Financing Sources – Transfers Out, Capital Transfers
- 5792 – Financing Sources to be Transferred Out – Contingent Liability

Trading Partner Code “FXX vs F99”

Ex. Return of Capital Investment

- USSGL accounts 5994 and 2985 are the only accounts that have TP“F99” in this illustration

Revolving Fund

5792 (FXXX) Financing Sources To be Transferred Out – Cont Liability
2923 (FXXX) Contingent Liabilities for Capital Transfers



General Fund Receipt Account

1923 (FXXX) Contingent Receivable for Capital Transfers
5756 (FXXX) – Nonexpenditure Financing Sources – Transfer In, Cap Transfers

5994(F099) Offset to Nonentity Accrued Collections – SCNP
2985(F099) Liability for Nonentity Assets Not reported on the SCA

Revolving Fund

5766 (FXXX) Nonexpenditure Financing Sources T/O Cap Transfers
5792 (FXXX) Financing Sources to be T/O Contingent Liab

2923 (FXXX) Contingent Liab for Cap
2970 (FXXX) Liab for Cap Trans to the General Fund of the Treasury



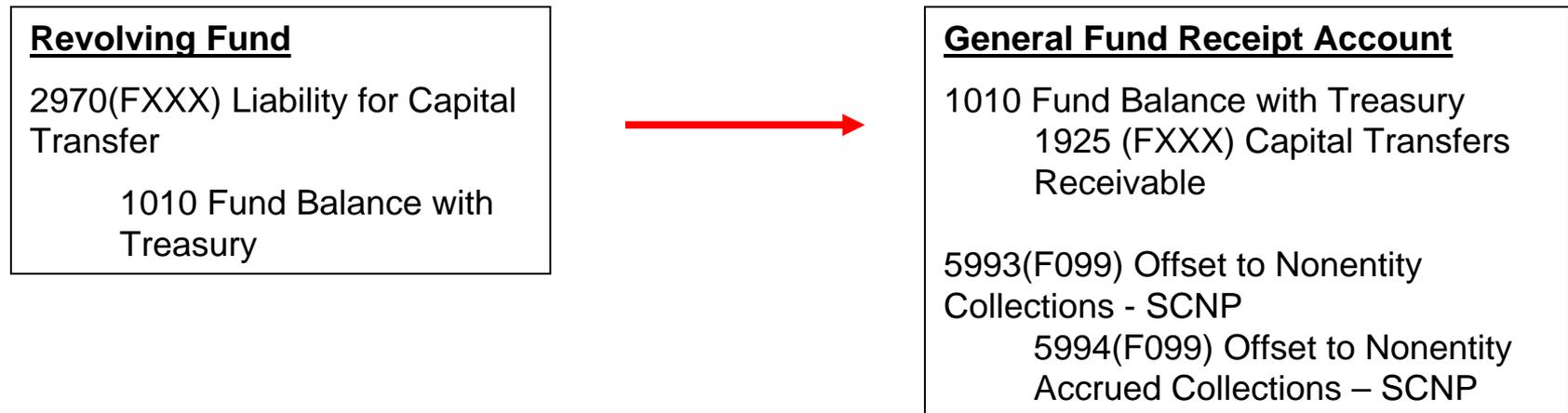
General Fund Receipt Account

1925 (FXXX) Capital Transfers Receivable
1923 (FXXX) Contingent Receivable for Capital Transfer

Trading Partner Code “FXX vs F99”

Ex. Return of Capital Investment

- USSGL accounts 5993 and 5994 are the only accounts that have TP“F99” in this illustration



Trading Partner Code “FXX vs F99”

Ex. Unobligated Balances from the Liquidating Account

- USSGL accounts 5993, 5994 and 2985 are the only accounts that have TP“F99” in this illustration –

Liquidating Account (Accrual)
5766 (FXXX) Nonexpenditure Financing Sources T/O Cap Transfers
2970 (FXXX) Liability for Capital Transfers



General Fund Receipt Account
1925 (FXXX) Capital Transfers Receivable
5756 (FXXX) – Nonexpenditure Financing Sources – Transfer In, Cap Transfers

5994(F099) Offset to Nonentity Accrued Collections – SCNP
2985(F099) Liability for Nonentity Assets Not reported on the SCA

Liquidating Account (Makes transfer)
2970 (FXXX) Liability for Capital Transfers
1010 Fund Balance with Treasury



General Fund Receipt Account
1010 Fund Balance with Treasury
1925 (FXXX) Capital Transfers Receivable

5993(F099) Offset to Nonentity Collections – SCNP
5994(F099) Offset to Nonentity Accrued Collections – SCNP

Trading Partner Code “FXX vs F99”

Ex. Unobligated Balances from the Liquidating Account

- USSGL accounts 5993 and 2985 are the only accounts that have TP“F99” in this illustration –

Liquidating Account

Previously not accrued

5766 (FXXX) Nonexpenditure
Financing Sources – Transfer Out,
Capital Transfers
1010 Fund Balance with
Treasury



General Fund Receipt Account

Previously not accrued

1010 Fund Balance with Treasury
5756 (FXXX) – Nonexpenditure Financing
Sources – Transfer In, Cap Transfers
5993(F099) Offset to Nonentity Collections
– SCNP
2985(F099) Liability for Nonentity
Assets Not reported on the SCA

What are the changes to USSGL accounts for 2013?



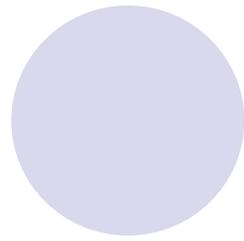
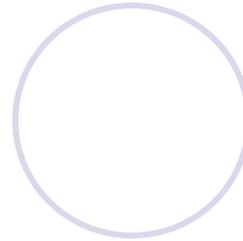
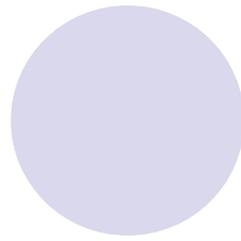
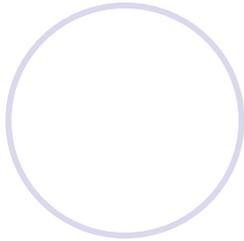
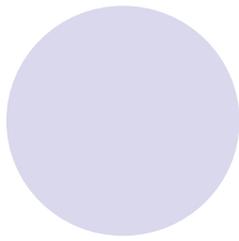
- The titles and definitions of the proprietary capital transfer USSGL accounts were tightened.
 - Any reference to the “General Fund of the Treasury” is replaced with the “General Fund Receipt Account” in the capital transfer (Accounts 2970 and 5792) USSGL account definitions.
 - “General Fund of Treasury” was dropped from the title of USSGL account 2970.

What else should I know about capital transfers?

- According to OMB A11, section 185.29, - What should I do with unobligated balances in the liquidating account?

You must transfer any unobligated balance remaining at the end of the fiscal year to the general fund unless OMB has approved an extension. . . .

- Unless you have extension from OMB, you should not have any unobligated balances reported in USSGL account 2970 in liquidating account at year end.



Any Questions?



Trading Partner Exercise



Capital Transfers

Agency 030's fund manager determined that at some point in the future it is probable that the fund will be financially able to repay the appropriation.

Revolving Fund TAS

DR 5792(**F030**) Financing
Sources to be Transferred
Out – Contingent Liability

CR 2923(**F030**) Contingent
Liabilities for Capital
Transfers

General Fund Receipt Account

DR 1923 (**F030**) Contingent
Receivable for Capital
Transfers

CR 5756(**F030**)
Nonexpenditure Financing
Sources – Transfers In –
Capital Transfers

DR 5994 (**F099**) Offset to
Nonentity Accrued Collection
-SCNP

CR 2985 (**F099**) Liability for
Nonentity Assets Not
reported on the SCA

Agency 030's fund manager anticipate making capital transfer using CY collections.

Revolving Fund TAS

DR 5766(**F030**) Nonexpenditure
Financing Sources – T/O-
Capital Transfer

CR 2970(**F030**) Liability for
Capital Transfers

DR 2923(**F030**) Contingent
Liabilities for Capital Transfers

CR 5792(**F030**) Financing
Sources to be Transferred
Out – Contingent Liability

General Fund Receipt Account

DR 1925(**F030**) Capital
Transfers Receivable

CR 1923 (**F030**) Contingent
Receivable for Capital
Transfers

DR 5993(**F099**) Offset to
Nonentity Collection - SCNP

CR 5994 (**F099**) Offset to
Nonentity Accrued
Collection -SCNP

Agency 030 makes a capital transfer

Revolving Fund TAS

DR 2970(**F030**) Liability for
Capital Transfers

CR 1010 Fund Balance with
Treasury

General Fund Receipt Account

DR 1010 Fund Balance with
Treasury

CR 1925(**F030**) Capital
Transfers Receivable

Agency 030 has a liquidating account with unobligated balance that needs to be transferred to GFRA

Liquidating Account

DR 5766(**F030**) Nonexpenditure
Financing Sources – T/O-
Capital Transfer

CR 2970(**F030**) Liability for
Capital Transfers

General Fund Receipt Account

DR 1925 (**F030**) Capital Transfer
Receivable

CR 5756(**F030**)
Nonexpenditure Financing
Sources – Transfers In –
Capital Transfers

DR 5994 (**F099**) Offset to
Nonentity Accrued Collection -
SCNP

CR 2985 (**F099**) Liability for
Nonentity Assets Not
reported on the SCA

Agency 030 makes a capital transfer to the GFRA

Liquidating Account

DR 2970(**F030**) Liability for Capital Transfers
CR 1010 Fund Balance with Treasury

“OR”

If previously not accrued:

DR 5766(**F030**) Nonexpenditure Financing Sources – T/O-Capital Transfer
CR 1010 Fund Balance with Treasury

General Fund Receipt Account

DR 1010 Fund Balance with Treasury
CR 1925 (**F030**) Capital Transfer Receivable

DR 5993 (**F099**) Offset to Nonentity Collection -SCNP
CR 5994 (**F099**) Offset to Nonentity Accrued Collection -SCNP

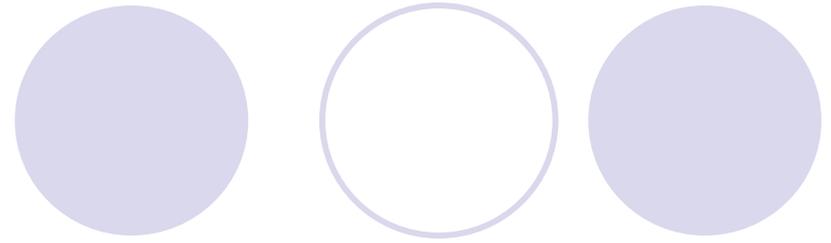
“OR”

DR 1010 Fund Balance with Treasury
CR 5756(**F030**) Nonexpenditure Financing Sources – Transfers In – Capital Transfers

DR 5993 (**F099**) Offset to Nonentity Collection -SCNP
CR 2985 (**F099**) Liability for Nonentity Assets Not reported on the SCA



Contact Information



- General Fund Receipt Accounts and Capital Transfer Guidance Contact
 - christine.chang@fms.treas.gov
 - 202-874-6445